

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

February 22, 2005 LB 570

I'm sure that they care that it applies to them as well. I have no doubt of that. I will say that...generally, that they oftentimes want the known rather than the new, because the known is usable and has built its way into their business practices, and to make a change is costly. Not that they would say it's a bad rule, but they...change is expensive to them. So that may be it. In the end, I as an introducer am faced with a cumulative decision as to how I want to proceed. I can live with this compromise. I accept the Banking Committee's work. I will accept this amendment. I introduced it along with the Uniform State Law Commissioners. It would be my preference, if I was acting on my own as an enlightened despot. Unfortunately, I'm not; only Senator Chambers gets to act as an enlightened despot. And because of that, I've accepted this amendment. I would ask for the adoption of the Banking Committee amendments, and the advancement of the bill.

SENATOR CUDABACK: Thank you, Senator Landis. There are no further lights on. Senator Mines, you're recognized to close on the Banking, Commerce and Insurance Committee amendments.

SENATOR MINES: Thank you, Mr. President. And if that...this wasn't an example against term limits, I don't know what is. This was a lesson in UCC law, and quite an informative lesson for me, anyway. The amendment as forwarded by the committee, I ask for your adoption. And want to thank both Senators Beutler and Landis and Chambers for interacting. Thank you, Mr. President.

SENATOR CUDABACK: Thank you, Senator Mines. You've heard the closing on AM0229, offered by the Banking, Commerce and Insurance Committee to LB 570. The question before the body is, shall those amendments be adopted? All in favor vote aye; opposed, nay. We're voting on the adoption of the committee amendments to LB 570. Have you all voted on the question who care to? Record please, Mr. Clerk.

CLERK: 36 ayes, 0 nays, Mr. President, on the adoption of committee amendments.

SENATOR CUDABACK: The motion was successful. The amendments